

2018 Annual Meeting Agenda

Mountain View Middle School - Commons

Wednesday, February 28, 2018 at 7:00 PM

- ☐ Sign-in Sheets.
- ☐ Volunteers to take Minutes.
- ☐ Call the meeting to order – David Hancock
- ☐ A quorum is 23 lots. By-Laws, Pg 2, Sec. 9: 25%
- ☐ Introduction of Board of Directors: Dennis Baker, President / Finance; David Orriss Jr., Vice-President and David Hancock, Secretary.
- ☐ Meet and greet new Members.
- ☐ State of the Association – David Hancock
 - Purpose of the HOA:
 - Establish and maintain a sense of community.
 - Maintenance, administration and control of the common elements.
 - Enforcement of the CC&Rs and Rules & Regulations.
- ☐ Financial Fitness: Checking & CD account balances – Dennis Baker
- ☐ 2017 Expenses & 2018 Budget – Dennis Baker
- ☐ Mailbox Committee Update – David Orriss Jr.
- ☐ Other Committees – David Hancock
 - Architectural Review Terry Linville & Todd Sundvall
 - Welcome – Teresa Hancock
 - Community Event – David Hancock
 - Holiday Decorations – Need Volunteers.
 - Garage Sale – Need Volunteers.
 - In conjunction with Fennel Ridge HOA
 - Dave Baus, President, Fennel Ridge HOA: dave@villageconcepts.com
- ☐ New Rules & Regulations – David Hancock
- ☐ Holiday Decoration Contest Winners Awarded Lowe's Gift Certificate – Teresa Hancock
- ☐ Election of a member of the Board of Directors – David Hancock
 - The Directors have the responsibility for general supervision of the Association's affairs and the specific supervision of the officer's activities, administrative policy decisions, programs, financial decisions, by-laws, and organizational changes.
 - The Directors are required to discharge the duties of their respective positions in good faith and with the degree of diligence and skill that an ordinary prudent person would exercise under like circumstances.
 - All Directors owe a duty of "undivided loyalty and honesty" to the corporation.
 - The Directors must be knowledgeable about the Declaration, By-Laws, Corporate Charter and other Association documents.

- When making a business decision, a Director must act in Good Faith pursuant to a free, honest exercise of judgement not influenced by personal or other considerations, except for the welfare of the corporation.

Note: The Board of Directors may form a Nomination Committee. By-Laws, Pg 3, Sec. 4.

- ☐ For the Good of the Association – David Hancock
- ☐ Past Board Member Thank You – David Hancock
- ☐ Annual Meeting Adjourned.
- ☐ New Board of Directors Schedule First Organization Meeting – David Hancock

Bylaws: Article 3; Section 8 - Organization Meetings

The first meeting of the Board of Directors following each annual meeting of the membership shall be held within ten days thereafter at such time and place as shall be fixed by the Board.

Tentative Meeting: Saturday, March 3rd, 9 AM at the Target Starbucks

Agenda:

1. Meet and greet.
2. Dennis pass on the financial responsibilities.
3. Review, revise and approve annual meeting minutes.
4. Create a Plan of Action.
5. Items of interest.

Bonney Lake Manor Homeowners Association

Our goal is to serve, protect and promote the community interests of Bonney Lake Manor through volunteer efforts to identify and evaluate needs, disseminate information, and take appropriate action to support Bonney Lake Manor residents with the common goal of improving the quality of life and protecting home values in our community.

Expenses, Income & Balance

Date	Expenses	Income	Balance
January 18th	-\$491.63	+\$00.00	\$33,337.38
February 15th	-\$434.03	+\$5,193.00	\$38,096.35
March 15th	-\$4,928.82	+\$1,375.00	\$34,542.53
April 17th	-\$2,653.32	+\$5,250.00	\$37,139.21
May 15th	-\$1,890.57	+\$1,400.00	\$36,612.61
June 15th	-\$336.15	+\$2,450.00	\$38,468.04
July 18th	-\$1,024.24	+\$00.00	\$37,443.80
August 15th	-\$437.93	+\$00.00	\$37,005.87
September 18th	-\$1,569.36	+\$00.00	\$35,436.51
October 17th	-\$161.86	+\$00.00	\$35,274.65
November 15th	-\$554.94	+\$813.00	\$35,532.71
December 15th	-\$21.04	\$832.33	\$36,344.00

February 25, 2018

Checking Balance	\$37,276.07
<u>Assessment Checks to Deposit</u>	<u>\$2,625.00</u>
Balance	\$39,901.07
Certificate of Deposit (CD)	\$20,493.33

Note: 0.25% Annual Percentage Rate (APR) compounded daily.

	2016 Budget - Proposed	2016 Actual	2017 Budget - Proposed	2017 Actual	2018 Budget - Proposed
<i>Landscaping</i>	\$3,500.00	\$3,264.00	\$3,300.00	\$3,264.00	\$3,300
<i>Landscape Improvements*</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000
<i>Office Supplies</i>	\$50.00	\$124.43	\$130.00	\$0.00	\$0.00
<i>Gifts/Prizes</i>	\$325.00	\$325.00	\$325.00	\$100.00	\$100.00
<i>Annual Meeting</i>	\$105.00	\$105.00	\$105.00	\$105.00	\$105.00
<i>Insurance</i>	\$1,300.00	\$1,222.00	\$1,222.00	\$1,288.00	\$1,300.00
<i>Attorney Fees</i>	\$500.00	\$3,910.00	\$3,500.00	\$6,622.17	\$3,500.00
<i>Post Office Box</i>	\$90.00	\$82.00	\$82.00	\$90.00	\$90.00
<i>Mail</i>	\$50.00	\$226.33	\$250.00	\$555.09	\$600.00
<i>Taxes</i>	\$150.00	\$150.00	\$150.00	\$250.00	\$250.00
<i>Garage Sale Ads</i>	\$0.00	\$0.00	\$30.00	\$33.65	\$50.00
<i>Secretary of State</i>	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00
<i>Puget Sound Energy</i>	\$150.00	\$130.00	\$130.00	\$128.88	\$130.00
<i>Website</i>	\$0.00	\$120.00	\$179.00	\$203.88	\$210.00
<i>Community Events</i>	\$400.00	\$0.00	\$400.00	\$305.93	\$400.00
<i>HOA Dues</i>					
<i>Drawing</i>	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00
	\$20,000 -		\$20,000 -		
<i>Mailboxes</i>	\$30,000	\$0.00	\$30,000	\$0.00	\$15,000
<i>Welcome Committee</i>				\$174.33	\$350.00
Total	\$26,630 - \$36,630	\$10,193.76	\$29,938 - \$39,938	\$13,255.93	\$30,520